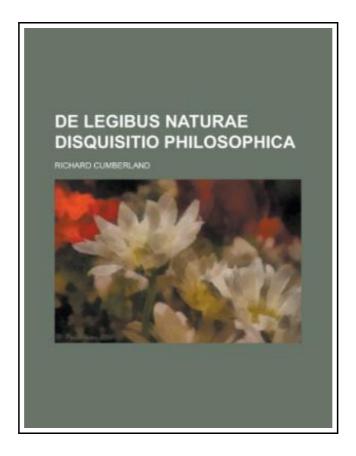
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## DE LEGIBUS NATURAE DISQUISITIO PHILOSOPHICA



RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 58 pages. Original publisher: Washington, D. C. (P. O. Box 37050, Washington 20013): The Office, 2000 LC Number: HG4915 . U52 2000 OCLC Number: (OCoLC)45506088 Subject: Securities industry -- Prices -- Government policy -- United States. Excerpt: . . . B-285368 indicated that such a methodology was an inappropriate choice for a system that had to handle the large processing volumes on a real-time basis as was necessary for IQMS. IQMScapacity also proved to be less capable of being adjusted through software adjustments. As previously noted, NASD was able to vastly increase the processing capacity of Legacy through software tuning. In its report on NASDs capacity planning process, the external consultant noted that NASDs capacity requirement forecasts assume that it will continually be as successful at increasing its systems capacities through tuning as it has been in the past. NASD officials told us that they similarly expected to be able to increase the processing capacity of IQMS through tuning once it was operational. After testing, NASD estimated that IQMScapacity could likely be improved by as much as 30 percent. However, the initial attempts to tune the program produced improvements of only 3 percent, which reflected the differences in the programming languages used in IQMS compared with the language used by Legacy. As a result of the capacity limitations in IQMS, NASD has had to take NASD Changed Its Approach to several actions. First, NASD officials told us that, as of July 31, 2000, they Implement Decimal Trading have begun using the initial version of IQMS to process the price quotations for the exchange-listed securities that its members trade on its 9 market. This has allowed the Nasdaq market to process decimal price quotations when such trading began...



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